

**Agenda – ACE FOUNDATION MTG. 11/13/2018 – 3:00-4:00 PM @ACE HIGH LEADERSHIP SCHOOL**

Attendees:

Guests:

**A. Approve Minutes:**

**B. Financials**

- a. Bank Statements need to be reviewed
- b. Balloon Payment Due September 30, 2019
- c. Charter School Development Loan –
  - i. Need to vote to see if the Foundation would like to take the route of paying May 2019 – September 2019. If not, another solution needs to be thought of.

**C. Property & Building**

- a. ACE Sign Project: is this 100% complete?
- b. Other

**D. Action Items**

- a. Status: **Mural Project for Urban Enhancement Trust Fund Program FY 2018-2019** from Sawmill Museum project to be funded at \$5,300.00; Wendell Lane, ACE Teacher and Project Lead
- b. Foundation meeting dates to be added to ACE School calendar per Open Meetings Act.
- c. New Mexico Bank and Trust Offer to Tori
- d. Conflict of Interest Forms

**E. ACE Leadership High School**

- a. School Board meeting report – Was this discussed at the Board Meeting?
- b. ACE revised report card – awaiting copy of final
- c. Fall enrollment numbers
- d. Date of official status of ACE as APS Charter School – First day of Fall Semester
- e. Parent involvement in the future New Board votes will take place next July.

**F. New Business/Other**

- i. Leslie is unhappy with all the monthly fees at NM Bank & Trust. They are currently in negotiation, if this doesn't work out, Leslie is considering moving banks.

**G. Proposed Next Meeting Date:**

**MEETING MINUTES – ACE FOUNDATION MTG. 11/29/2018 – 4:00-5:00 PM @ACE HIGH LEADERSHIP SCHOOL**

Attendees: Sean, Melissa, Tori, Becky, Felicia

Guests:

**A. Approve Minutes:**

**B. Financials**

- a. Bank Statements need to be reviewed
- b. Balloon Payment Due September 30, 2019
  - i. The lease agreement does not include the Balloon Payment
  - ii. An amendment to the contract needs to be made and can take a few months for approval.
  - iii. The foundation will go to NM Bank and Trust & refinance the loan that it due in 2026.
- c. Charter School Development Loan –
  - i. Board Voted to give Charter School Development Foundation the boards bank information to pay for payments from April 2019 – August 2019.

**C. Property & Building**

- a. Sean received an email from David Striker with interest of the unpaved portion of the parking lot could receive up to \$100,000, but the city is holding \$80,000 for improvements. Even if we sell, we are still on the hook for improvements and left with \$20,000.
  - i. Board decided to wait to sell until the city decides what they want to do. If we do not have a decision in the next 6 months, we will have to extend the letter of credit.
- b. Concrete paving on the North side of the Building is failing. Leslie did get a quote, but it was very high.
- c. Other

**D. Action Items**

- a. Status: **Mural Project for Urban Enhancement Trust Fund Program** FY 2018-2019 from Sawmill Museum project to be funded at \$5,300.00; Wendell Lane, ACE Teacher and Project Lead – The capstone class in May is planning on executing this. The Sawmill area is being proposed.
- b. New Mexico Bank and Trust Offer to Tori – Tori to follow up
- c. Conflict of Interest Forms

**E. ACE Leadership High School**

- a. Fall enrollment numbers
  - i. 247-250 students. ACE has the capacity to hold 435 students
- b. Date of official status of ACE as APS Charter School – First day of Fall Semester – 2020 is a renewal year.

- c. Parent involvement in the future New Board votes will take place next July. Sean to attend full board meeting in December to find out our Role.

**F. New Business/Other**

- a. Future Growth – Fab Shop is being proposed on campus. Proposal will be put together in the next meeting.
- b. Becky to verify she has access to the correct drop box account.
- c. Audit report and findings are expected from the state January or February 2019.

**G. Proposed Next Meeting Date:**

**AGENDA – ACE FOUNDATION MTG. 1/15/2019 – 1:00-2:00 PM @ACE HIGH LEADERSHIP SCHOOL**

Attendees: Sean, Melissa, Tori, Becky, Felicia

Guests:

**A. Approve Minutes:**

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  - i. The lease agreement does not include the Balloon Payment
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